

**Economic Development
2026 BUDGET**



EXPENSES

SubDepartment	Description	2025 Budget	2026 Budget	\$ Change	% Change
Chamber of Commerce	Grants	167,160	177,172	10,012	6.0%
Chamber of Commerce Total		\$ 167,160	\$ 177,172	\$ 10,012	6.0%
Economic Development					
Operations	Other	51,285	48,780	(2,505)	-4.9%
	Professional Development	28,000	44,600	16,600	59.3%
	Technology	0	3,150	3,150	100.0%
	Utilities	7,000	3,000	(4,000)	-57.1%
	Wages and Benefits	567,306	591,038	23,732	4.2%
	Materials	5,600	14,520	8,920	159.3%
Economic Development Operations Total		\$ 659,191	\$ 705,088	\$ 45,897	7.0%
Economic Development Initiatives					
	Contractor/Consultants	257,677	355,700	98,023	38.0%
	Other	91,000	26,000	(65,000)	-71.4%
	Materials	20,000	2,600	(17,400)	-87.0%
Economic Development Initiatives Total		\$ 368,677	\$ 384,300	\$ 15,623	4.2%
Grand Total		\$ 1,195,028	\$ 1,266,560	\$ 71,533	6.0%

Budget Notes:

Exempt staff wages partially funded by grants

Increase in Professional Development category includes website and data platform expenses

\$172,700 of contractor expenses is grant funded Kitimat Bound project

\$20,000 of "other" expenses is grant funded Façade Beautification project