

Revenue Summary of Changes



Revenue

2022 Total

\$38,418,733

2023 Total

\$41,818,319

Dollar Change

\$3,399,586

Changes from the 2022 to 2023 Budget Include:

3.75% Tax Increase (not including LNG tax agreement)

\$1,245,000

LNGC Tax Agreement

\$1,400,000

Property Taxes from New Construction (Mostly Class 2)

\$400,000

Leisure Service Revenues

(\$12,392)

Water Fee Increase

\$30,378

Return on Investments

\$157,500

**DISTRICT OF KITIMAT
REVENUE
2023 BUDGET**

EXPENSES

Description	2022 Budget	2023 Budget	Change 22-23	% Change
Taxation and grants in lieu	33,204,785	36,297,961	3,093,176	9.3%
Utility Tax	536,768	567,146	30,378	5.7%
Sale of Services	1,654,484	1,717,822	63,338	3.8%
Water Utility Rates	655,059	717,569	62,510	9.5%
Revenue from own sources	1,327,005	1,284,740	(42,265)	(3.2%)
Return on investments	411,000	568,500	157,500	38.3%
Contributions from other governments	629,633	664,582	34,949	5.6%
Total Revenue	38,418,733	41,818,319	3,399,586	8.8%

Taxation and Grants in lieu - Industrial, Residential and Commercial property taxes

Utility Tax - City West, Telus, PNG, BC Hydro remit 1% of revenue and a 3% fee from PNG for revenues within the District boundaries

Sale of Services - Garbage fees, curb cuts, water connections, tax certificates, leisure services fees

Water Utility Rates - Water fees (residential and commercial)

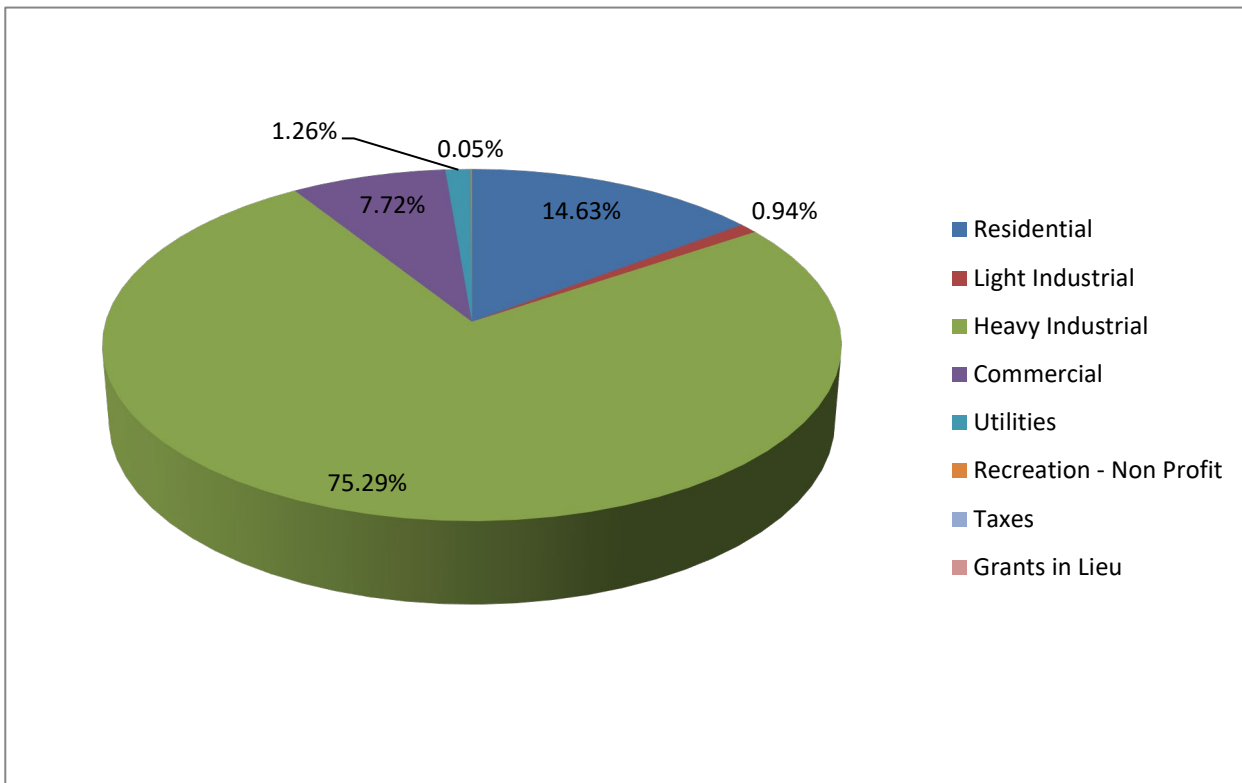
Revenue from own sources - Property and Building Rentals, Business Licenses, Building Permits

Return on Investments - Interest on reserve funds and current year revenues

Contributions from other governments - small communities protection grant and traffic fine sharing

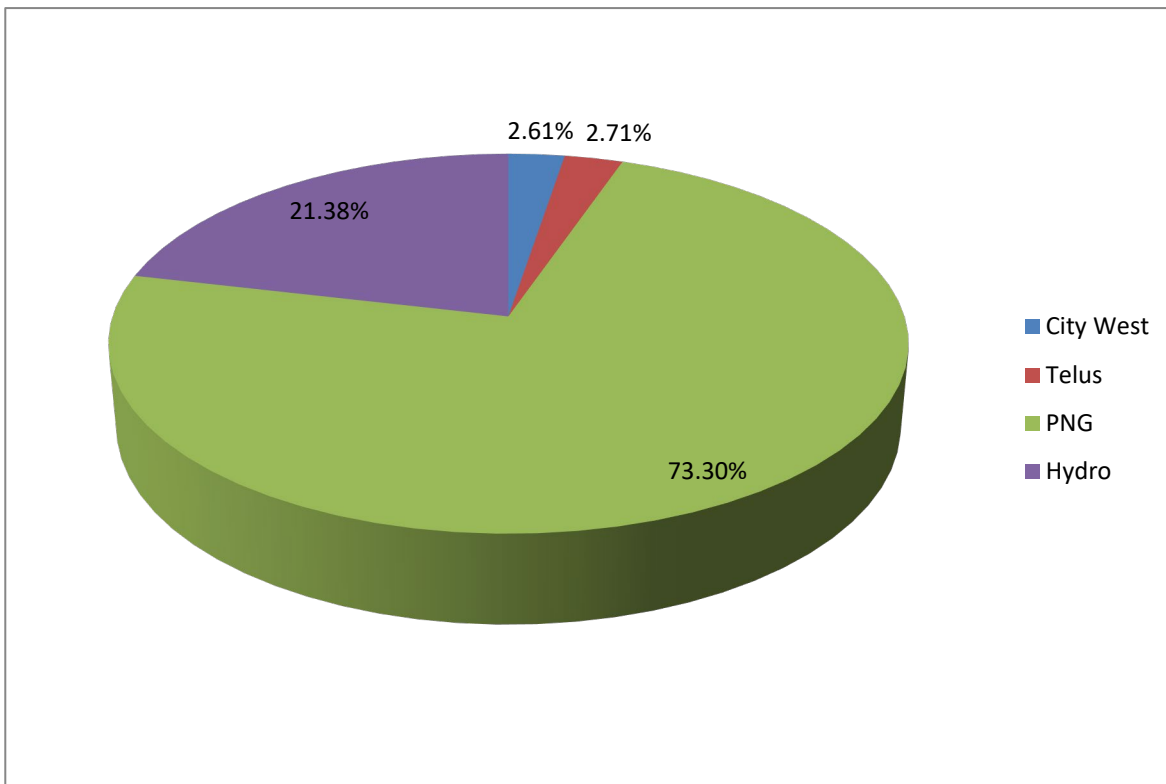
**DISTRICT OF KITIMAT
TAXATION
2023 BUDGET**

Description	2022 Budget	2023 Budget	Change 22-23	% Change
Residential	4,988,710	5,310,579	321,869	6.5%
Light Industrial	328,635	340,959	12,324	3.8%
Heavy Industrial	25,136,541	27,329,015	2,192,474	8.7%
Commercial	2,532,893	2,801,647	268,754	10.6%
Utilities	159,973	457,071	297,098	185.7%
Recreation - Non Profit	17,536	18,193	658	3.8%
Taxes	33,162,190	36,255,366	3,093,176	9.3%
Grants in Lieu	42,595	42,595	0	0.0%
Total Revenue	33,204,785	36,297,961	3,093,176	9.3%



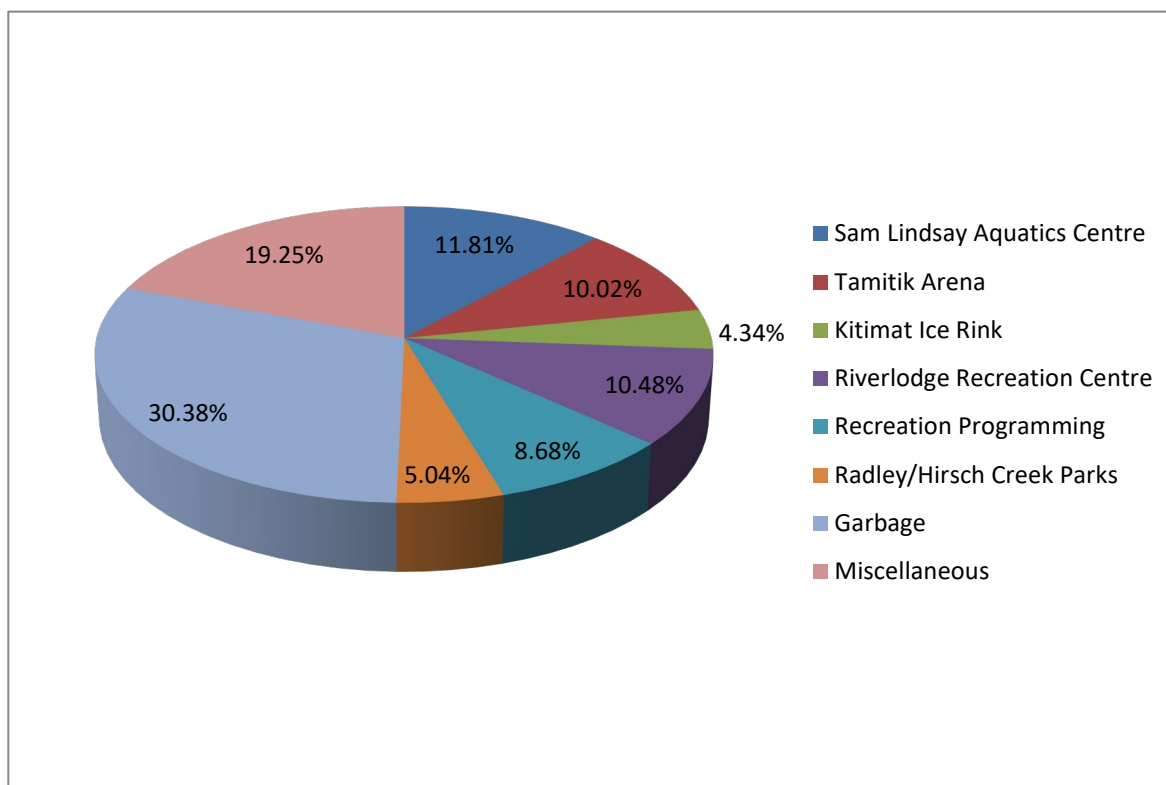
**DISTRICT OF KITIMAT
UTILITY TAX
2023 BUDGET**

Description	2022 Budget	2023 Budget	Change 22-23	% Change
City West	14,789	14,789	0	0.0%
Telus	15,416	15,360	(56)	(0.4%)
PNG	415,733	415,733	0	0.0%
Hydro	90,830	121,263	30,433	33.5%
Total Revenue	536,768	567,146	30,378	5.7%



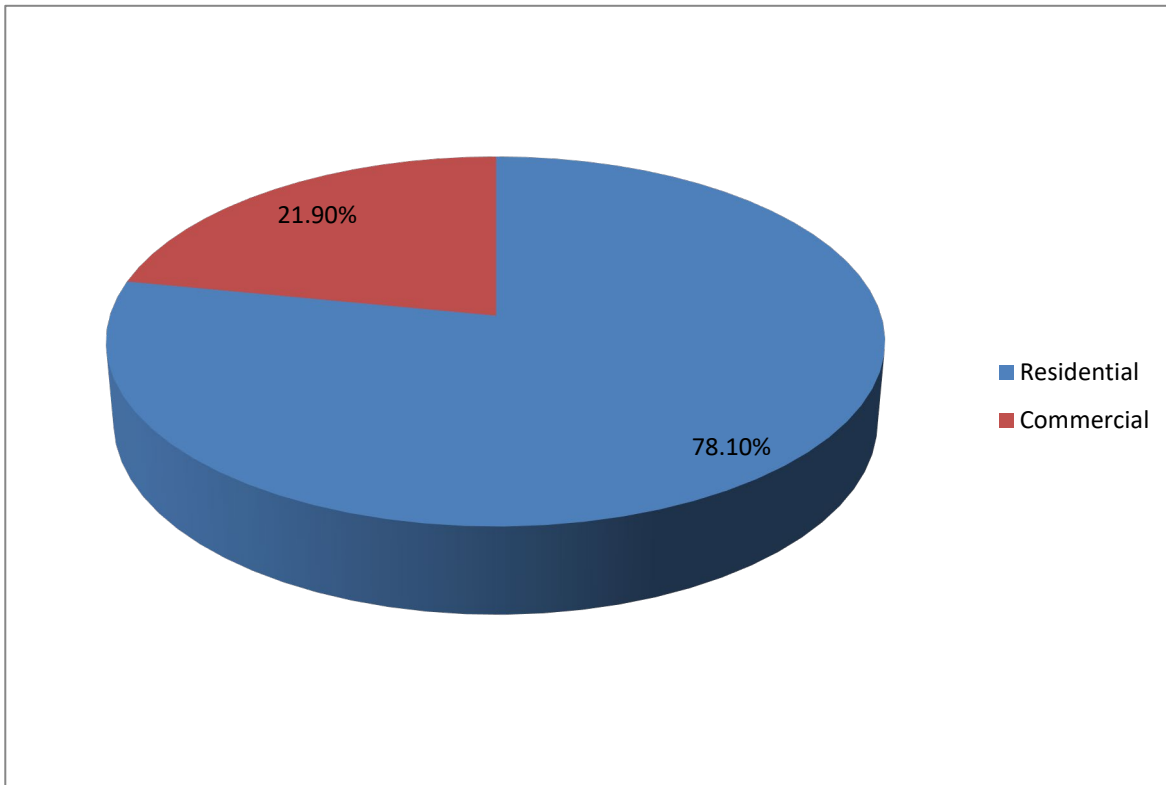
**DISTRICT OF KITIMAT
SALE OF SERVICES
2023 BUDGET**

Description	2022 Budget	2023 Budget	Change 22-23	% Change
Sam Lindsay Aquatics Centre	263,800	202,800	(61,000)	(23.1%)
Tamitik Arena	153,175	172,209	19,034	12.4%
Kitimat Ice Rink	60,000	74,510	14,510	24.2%
Riverlodge Recreation Centre	192,367	180,024	(12,343)	(6.4%)
Recreation Programming	121,723	149,129	27,406	22.5%
Radley/Hirsch Creek Parks	86,500	86,500	0	0.0%
Garbage	521,220	521,950	730	0.1%
Miscellaneous	255,700	330,700	75,000	29.3%
Total Revenue	1,654,484	1,717,822	63,338	3.8%



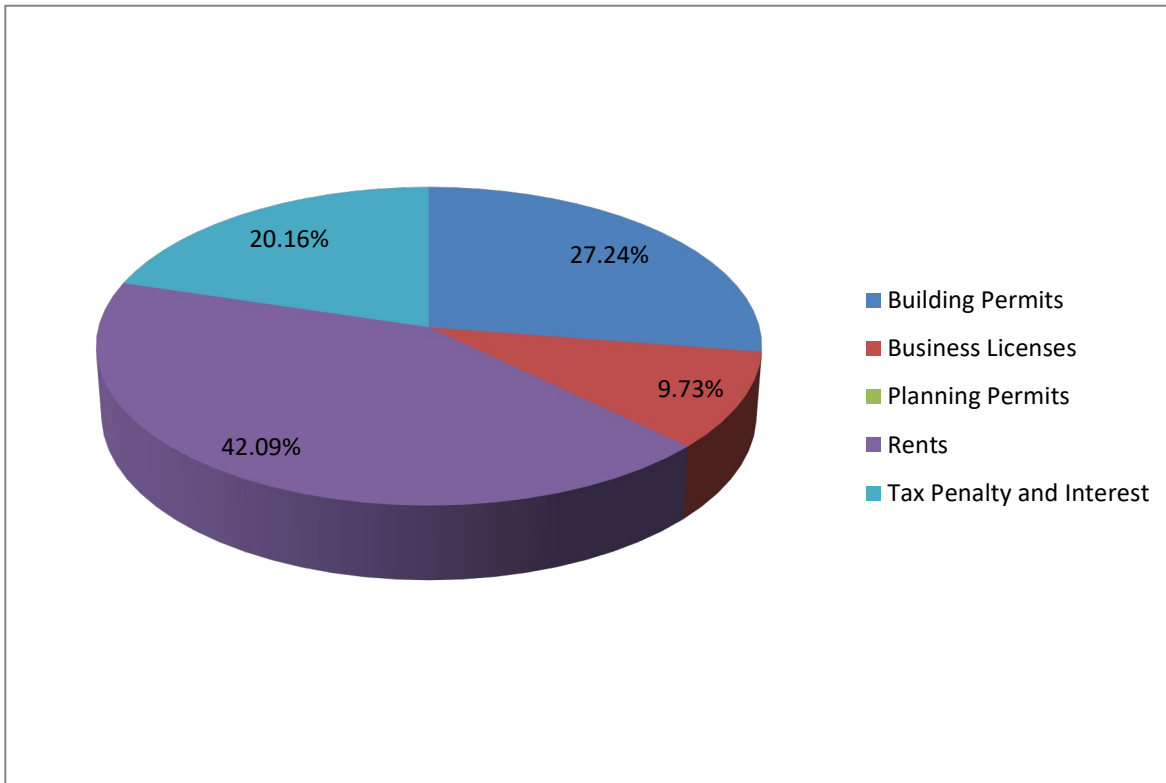
**DISTRICT OF KITIMAT
WATER UTILITY
2023 BUDGET**

Description	2022 Budget	2023 Budget	Change 22-23	% Change
Residential	507,477	560,388	52,911	10.4%
Commercial	147,582	157,181	9,599	6.5%
Total Revenue	655,059	717,569	62,510	9.5%



**DISTRICT OF KITIMAT
REVENUE FROM OWN SOURCES
2023 BUDGET**

Description	2022 Budget	2023 Budget	Change 22-23	% Change
Building Permits	350,000	350,000	0	0.0%
Business Licenses	118,000	125,000	7,000	5.9%
Planning Permits	20,000	10,000	(10,000)	(50.0%)
Rents	590,505	540,740	(49,765)	(8.4%)
Tax Penalty and Interest	248,500	259,000	10,500	4.2%
Total Revenue	1,327,005	1,284,740	(42,265)	(3.2%)



**DISTRICT OF KITIMAT
CONTRIBUTIONS FROM OTHER LEVELS OF GOVERNMENT
2023 BUDGET**

Description	2022 Budget	2023 Budget	Change 22-23	% Change
Small Communities Protection Fund	460,051	500,000	39,949	8.7%
Traffic Sharing Revenue	110,000	105,000	(5,000)	(4.5%)
UBCM	24,882	24,882	0	0.0%
Canada Week / Student Employment/Trees	34,700	34,700	0	0.0%
Total Revenue	629,633	664,582	34,949	5.6%

