

# Economic Development Summary of Changes



## Economic Development

<b>2021 Total</b>	<b>\$795,947</b>
<b>2022 Total</b>	<b>\$810,691</b>
<b>Dollar Change</b>	<b>\$14,744</b>

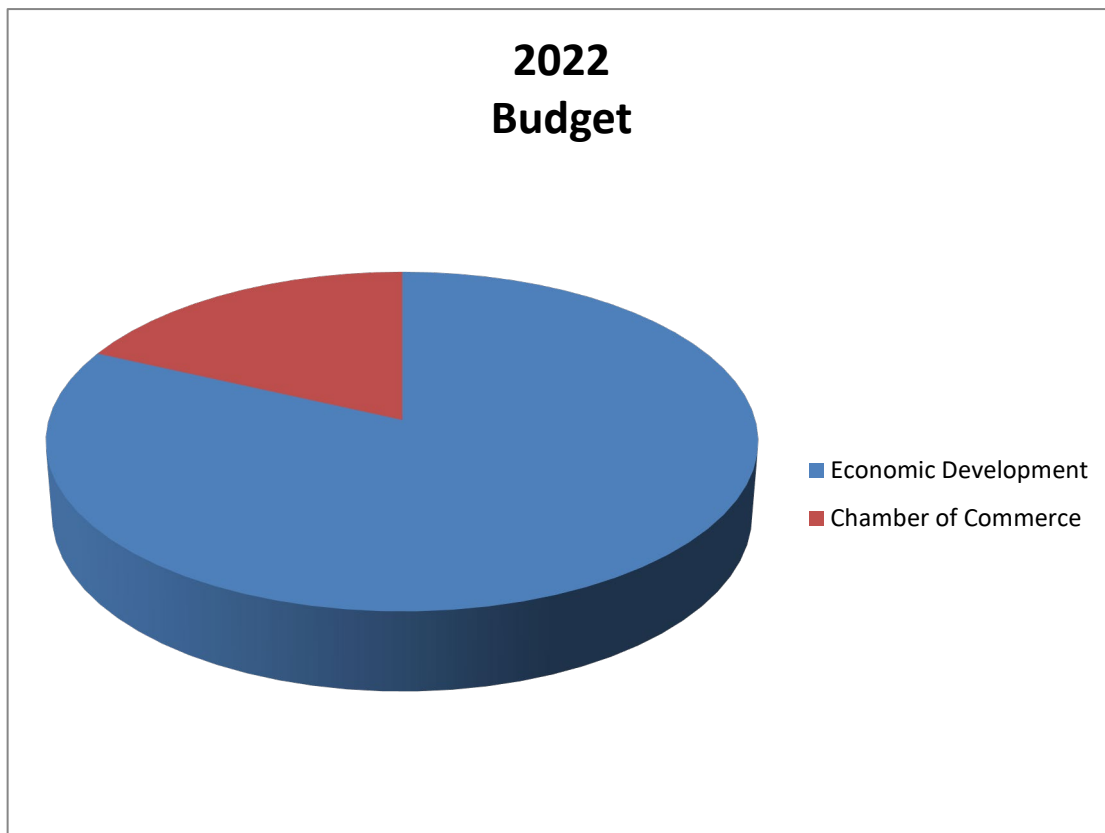
### **Changes from the 2021 to 2022 Budget Include:**

Wage and Benefit Increase as per Collective Agreement and Estimates	\$ 6,465
Chamber of Commerce Contract	\$ 4,279
Projects/Business Enhancement	\$ 4,000

**DISTRICT OF KITIMAT  
ECONOMIC DEVELOPMENT  
2022 BUDGET**

**EXPENSES**

Description	2021 Budget	2022 Budget	Change 21-22	% Change
Economic Development	653,300	663,765	10,465	1.6%
Chamber of Commerce	142,647	146,926	4,279	3.0%
<b>Total Expenses</b>	<b>795,947</b>	<b>810,691</b>	<b>14,744</b>	<b>1.9%</b>



**DISTRICT OF KITIMAT  
ECONOMIC DEVELOPMENT  
2022 BUDGET**

**EXPENSES**

Description	2021 Budget	2022 Budget	Change 21-22	% Change
Wages and Benefits	446,800	453,265	6,465	1.4%
Travel/Training	20,000	20,000	0	0.0%
Business Enhancement Operations	62,000	63,000	1,000	1.6%
Promotions/Advertising/Delegations	46,000	46,000	0	0.0%
Economic Development Projects	47,000	50,000	3,000	6.4%
Office Management	31,500	31,500	0	0.0%
<b>Total Expenses</b>	<b>653,300</b>	<b>663,765</b>	<b>10,465</b>	<b>1.6%</b>

Wages and Benefit: Supports the employment of 4 full-time staff

Travel/Training: supports travel and professional development.

Business Enhancement Operations: Supports operations and projects that support and attract business in Kitimat, as well as communications activity.

Promotions/Advertising/Delegations: Supports marketing and advertising for the community, and hosting potential investors.

Economic Development Projects: Supports economic development and communications projects.

Office Management: Supports the operations of the Economic Development office.

**DISTRICT OF KITIMAT  
CHAMBER OF COMMERCE  
2022 BUDGET**

**EXPENSES**

<b>Description</b>	<b>2021 Budget</b>	<b>2022 Budget</b>	<b>Change 21-22</b>	<b>% Change</b>
Chamber of Commerce	142,647	146,926	4,279	3.0%
<b>Total Expenses</b>	<b>142,647</b>	<b>146,926</b>	<b>4,279</b>	<b>3.0%</b>

Chamber of Commerce: supports tourism operations with our Destination Marketing Operator.