

DISTRICT OF KITIMAT

BYLAW NO. 1867

A BYLAW OF THE DISTRICT OF KITIMAT TO ADOPT THE 2015-2019 FINANCIAL PLAN

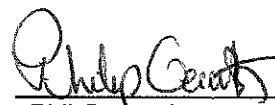
WHEREAS the Community Charter requires Council to adopt, by bylaw, a Financial Plan before the annual property tax bylaw (Rates Bylaw) is adopted;

NOW THEREFORE the Council of the District of Kitimat, in open meeting assembled, enacts as follows:


1. This bylaw may be cited for all purposes as "FINANCIAL PLAN BYLAW NO. 1867, 2015".
2. Financial Plan 2015, attached, plus the Revenue and Expense Breakdown, attached as Appendix "A", and Statement of Objectives and Policies, attached as Appendix "B", all forming part of this bylaw, are hereby adopted as the Financial Plan for the five year period 2015 - 2019.
3. This bylaw shall come into force and be binding on all persons from the date of adoption.

READ a first time this	4th day of	May, 2015.
READ a second time this	4th day of	May, 2015.
READ a third time and passed this	4th day of	May, 2015.
ADOPTED this	11th day of	May, 2015.

MAYOR


Phil Germuth

Deputy CORPORATE OFFICER


Shirley Boudreault

Attachments

DISTRICT OF KITIMAT
FINANCIAL PLAN BY CAPITAL PROJECT AND SOURCE OF FINANCING
FOR THE FIVE YEAR PERIOD 2015 - 2019

File: 2.10.3.2

PROJECT	2015	2016	2017	2018	2019	TOTAL	GENERAL OPERATING	SEWER OPERATING	WATER OPERATING	GRANTS	RESERVE FUNDS	RESERVE ACCOUNTS	SURPLUS	LONG TERM DEBT	SHORT - T BORROW
OPERATIONS	25,907,727	26,624,596	27,162,543	27,711,237	28,297,689	135,703,792	124,458,680			3,155,070		2,146,624	5,943,418		
CAPITAL:															
GENERAL GOVERNMENT SERVICES															
Buildings/Land					10,000,000	10,000,000								10,000,000	
Information Systems - GIS	87,000	25,000	50,000	50,000	50,000	262,000	34,840					227,160			
Information Systems - Other	57,947		200,000			257,947						257,947			
PROTECTIVE SERVICES															
RCMP Closed Circuit Video	110,000					110,000	30,000					80,000			
RCMP Phone System Upgrade	35,000					35,000						35,000			
RCMP Livescan Fingerprinting	24,500					24,500						24,500			
Buildings Fire Department		37,000	75,000	100,000	70,000	283,000	33,487				249,513				
Fire Equipment - Generator	120,000					120,000	120,000								
Fire Equipment - Vehicle	52,000	702,000				754,000						754,000			
TRANSPORTATION SERVICES															
Road Maintenance Plan	1,150,000	750,000	1,250,000	1,250,000	1,250,000	5,650,000	502,013			1,697,987	2,550,000	800,000			
Walkways & Sidewalks	850,000	200,000	400,000	400,000	400,000	2,250,000	933,077			961,923		355,000			
WW Removal		50,000	75,000			200,000									
P.W. Large Equipment	1,044,000	959,300	631,000	407,600	412,000	3,453,900						3,453,900			
Haisla Overpass					25,000	25,000	25,000								
Traffic Control Signals & Overhead lights	120,000					120,000						120,000			
Haisla Bridge Upgrading		3,000,000				3,000,000	600,000			2,400,000					
Tamitik/Chamber of Commerce Roofs	250,000		100,000			350,000	150,000			200,000					
ENVIRONMENTAL HEALTH SERVICES															
Landfill Phase 1 Cover			1,200,000			1,200,000						1,200,000			
ENVIRONMENTAL DEVELOPMENT															
Downtown Gardening/Landscaping		75,000	95,000	95,000	65,000	330,000	330,000								
RECREATION AND CULTURE															
Administration		15,000	30,000	30,000	30,000	105,000					105,000				
Arena Bldg & Equipment	85,000					85,000					85,000				
Pool Bldg & Equipment		93,250	171,000	45,000	130,000	439,250					439,250				
Riverlodge Bldg & Equipment		171,000	250,000	473,000	3,050,000	3,944,000					944,000			3,000,000	
Outdoors Development	253,923	237,500	225,000	30,000	150,000	896,423	286,077				356,423	253,923			
Library/Museum Buildings															
TOTAL GENERAL FUND	4,239,370	6,315,050	4,753,000	2,955,600	15,632,000	33,895,020	3,244,494					9,708,054			
SEWER CAPITAL FUND	3,675,000	1,300,000	300,000	550,000	100,000	5,925,000	1,586,021	850,115		3,327,000	161,864				
WATER CAPITAL FUND		150,000	300,000			450,000	26,614		423,386						
CEMETERY FUND		20,000				20,000	20,000								
TOTAL CAPITAL	7,914,370	7,785,050	5,353,000	3,505,600	15,732,000	40,290,020	4,877,129	850,115	423,386	11,741,980	4,991,050	9,708,054	5,943,418	13,000,000	
Loan Payments (Interest & Principal)	475,132	475,132	475,132	294,736	294,736	2,014,868									
Contribution to Reserves in Budget	2,658,268	1,175,875	1,189,875	1,204,155	1,218,721	7,446,894									
TOTAL EXPENDITURES	36,955,497	36,060,653	34,180,550	32,715,728	45,543,146	185,455,574									
Contribution to Reserves to Balance															
TOTAL EXPENDITURES	36,955,497	36,060,653	34,180,550	32,715,728	45,543,146	185,455,574									
SOURCE OF FINANCING BY YEAR															
General Operating Fund	25,191,710	26,047,512	27,251,556	29,291,861	31,014,932	138,797,571									
Sewer Operating Fund		518,104				518,104									
Water Operating Fund		123,386	300,000			423,386									
Grants from Other Governments	4,457,137	4,001,201	1,061,214	1,236,214	986,214	11,741,980									
Reserve Funds - Roads & Buildings	1,033,000	1,058,050	1,400,000	1,400,000	100,000	4,991,050									
Reserve Account Sewer Fund	125,000	32,011	175,000			332,011									
Reserve Accounts General Fund	2,551,285	559,089	611,780	130,053		3,852,207									
Reserve Accounts General - PWY Vehicles	1,044,000	959,300	631,000	407,600	412,000	3,453,900									
Computer Reserve	57,947	60,000	50,000	250,000	30,000	447,947									
FD Reserve	52,000	702,000				754,000									
Landfill liability			1,200,000			1,200,000									
Surplus	2,443,418	2,000,000	1,500,000			5,943,418									
Long-term Borrowing					13,000,000	13,000,000									
TOTAL FINANCING	36,955,497	36,060,653	34,180,550	32,715,728	45,543,146	185,455,574									

DISTRICT OF KITIMAT
 FINANCIAL PLAN BY REVENUE OPERATIONAL EXPENDITURE CATEGORY
 FOR THE FIVE YEAR PERIOD 2015 -- 2019

Appendix A

	2015	2016	2017	2018	2019
REVENUES					
Taxation and grants in lieu	-22,431,914	-23,319,382	-24,546,926	-26,573,498	-28,269,345
Sale of Services	-1,287,711	-1,313,465	-1,339,735	-1,366,529	-1,393,860
Utility Rates	-627,000	-627,000	-627,000	-627,000	-627,000
Revenue from own sources	-661,085	-674,307	-687,793	-701,549	-715,580
Return on investments	-184,000	-113,358	-50,102	-23,286	-9,147
Contributions from other governments	-4,457,137	-4,001,201	-1,061,214	-1,236,214	-986,214
Borrowing Proceeds	0	0	0	0	-13,000,000
Other Revenue	0	0	-1,200,000	0	0
Transfers from Funds					
Reserve Funds	-1,033,000	-1,058,050	-1,400,000	-1,400,000	-100,000
Accumulated Surplus	-6,273,650	-4,953,890	-3,267,780	-787,653	-442,000
TOTAL REVENUE	-36,955,497	-36,060,653	-34,180,550	-32,715,728	-45,543,146
EXPENDITURES					
Debt Interest	147,768	147,768	147,768	147,768	147,768
Debt Principal	327,364	327,364	327,364	146,968	146,968
Capital Expenditure	7,914,370	7,785,050	5,353,000	3,505,600	15,732,000
<u>Other Municipal Purposes</u>					
General Government Services	4,484,410	4,560,225	4,656,885	4,755,465	4,882,803
Protective Services	6,061,017	6,394,826	6,522,723	6,653,177	6,786,241
Transportation Services	4,865,968	4,963,287	5,062,553	5,163,804	5,267,080
Environmental Health Services	750,750	765,765	781,080	796,702	812,636
Public Health & Welfare Services	119,769	122,164	124,608	127,100	129,642
Environmental Development Services	1,636,182	1,668,906	1,702,284	1,736,329	1,771,056
Recreation & Cultural Services	5,844,630	5,961,523	6,080,753	6,202,368	6,326,415
Sewer	832,500	849,150	866,133	883,456	901,125
Water	1,041,000	1,061,820	1,083,056	1,104,718	1,126,812
Cemetery	271,500	276,930	282,469	288,118	293,880
Transfer to					
Reserve Funds	2,658,269	1,175,875	1,189,875	1,204,155	1,218,721
TOTAL EXPENDITURE	36,955,497	36,060,653	34,180,550	32,715,728	45,543,146