

Economic Development Summary of Changes



Economic Development

2020 Total	\$780,495
2021 Total	\$795,947
Dollar Change	\$15,452

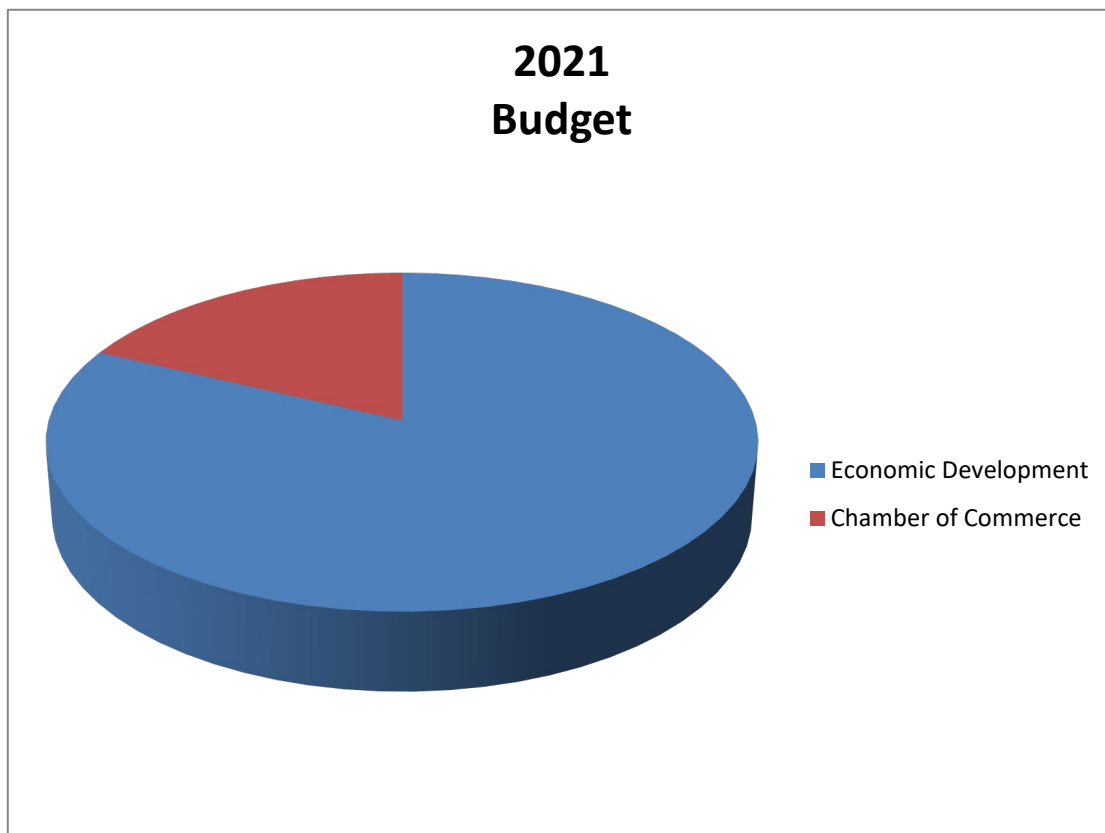
Changes from the 2020 to 2021 Budget Include:

Wage and Benefits	\$8,655
Chamber CPI Increase	\$2,797
Travel	(\$4,000)
Communications & Projects	\$6,000

**DISTRICT OF KITIMAT
ECONOMIC DEVELOPMENT
2021 BUDGET**

EXPENSES

Description	2020 Budget	2021 Budget	Change 20-21	% Change
Economic Development	640,645	653,300	12,655	2.0%
Chamber of Commerce	139,850	142,647	2,797	2.0%
Total Expenses	780,495	795,947	15,452	2.0%



**DISTRICT OF KITIMAT
ECONOMIC DEVELOPMENT
2021 BUDGET**

EXPENSES

Description	2020 Budget	2021 Budget	Change 20-21	% Change
Wages and Benefits	438,145	446,800	8,655	2.0%
Travel/Training	24,000	20,000	(4,000)	-16.7%
Business Enhancement Operations	56,500	62,000	5,500	9.7%
Promotions/Advertising/Delegations	46,000	46,000	0	0.0%
Economic Development Projects	45,000	47,000	2,000	4.4%
Office Management	31,000	31,500	500	1.6%
Total Expenses	640,645	653,300	12,655	2.0%

Wages and Benefit: Supports the employment of 4 full-time staff

Travel/Training: supports travel and professional development.

Business Enhancement Operations: Supports operations and projects that support and attract business in Kitimat, as well as communications activity.

Promotions/Advertising/Delegations: Supports marketing and advertising for the community, and hosting potential investors.

Economic Development Projects: Supports economic development and communications projects.

Office Management: Supports the operations of the Economic Development office.

**DISTRICT OF KITIMAT
CHAMBER OF COMMERCE
2021 BUDGET**

EXPENSES

Description	2020 Budget	2021 Budget	Change 20-21	% Change
Chamber of Commerce	139,850	142,647	2,797	2.0%
Total Expenses	139,850	142,647	2,797	2.0%

Chamber of Commerce: supports tourism operations with our Destination Marketing Operator.