

# Economic Development & Communications

## Summary of Changes



---

<b>2023 Total</b>	<b>\$ 808,493</b>
<b>2024 Total</b>	<b>\$ 1,191,056</b>
<b>Dollar Change</b>	<b>\$ 382,563</b>

### Changes from the 2023 to 2024 Budget Include:

Wage and benefits Increase (includes \$30K for intern for 5 months in 2024)	\$ 42,000
Kitimat Bound program: this program is fully funded by a grant	\$ 310,000
Shop Local program from Northern Development Initiative Trust: this program is fully funded by a grant for 2024	\$ 5,000
Re establishment of the Northern Development façade program: this program is fully funded by a grant	\$ 20,000

**THIS PAGE INTENTIONALLY LEFT BLANK**

# Economic Development & Communications

## 2024 BUDGET

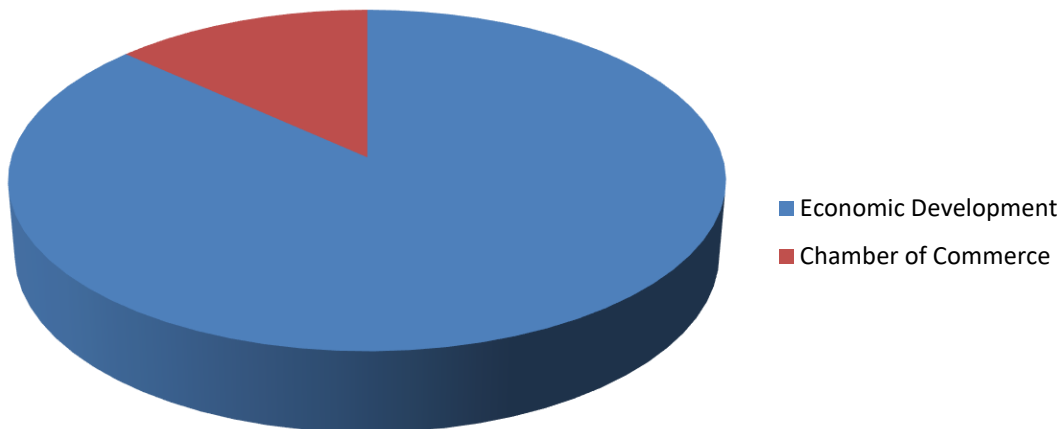


**KITIMAT**  
A Marvel of Nature and Industry

### EXPENSES

Description	2023 Budget	2024 Budget	Change 23-24	% Change
Economic Development	651,282	1,033,056	381,774	58.6%
Chamber of Commerce	157,211	158,000	789	0.5%
<b>Total Expenses</b>	<b>808,493</b>	<b>1,191,056</b>	<b>382,563</b>	<b>47.3%</b>

### 2024 Budget



# Economic Development & Communications

## 2024 BUDGET



**KITIMAT**  
A Marvel of Nature and Industry

### EXPENSES

Description	2023 Budget	2024 Budget	Change 23-24	% Change
Wages and Benefits	443,782	485,556	41,774	9.4%
Travel/Training	15,000	15,000	0	0.0%
Business Enhancement Operations	63,000	50,000	(13,000)	(20.6%)
Promotions/Advertising/Delegations	46,000	46,000	0	0.0%
Economic Development Projects	55,000	412,000	357,000	649.1%
Office Management	28,500	24,500	(4,000)	(14.0%)
<b>Total Expenses</b>	<b>651,282</b>	<b>1,033,056</b>	<b>381,774</b>	<b>58.6%</b>

Wages and Benefit: Supports the employment of 3 full-time staff and 1 intern

Travel/Training: supports travel and professional development.

Business Enhancement Operations: Supports operations and projects that support and attract business in Kitimat, as well as communications activity.

Promotions/Advertising/Delegations: Supports marketing and advertising for the community, and hosting potential investors.

Economic Development Projects: Supports economic development and communications projects.

Office Management: Supports the operations of the Economic Development office.

# Chamber of Commerce

## 2024 BUDGET



**KITIMAT**  
A Marvel of Nature and Industry

---

### EXPENSES

Description	2023 Budget	2024 Budget	Change 23-24	% Change
Chamber of Commerce	157,211	158,000	789	0.5%
<b>Total Expenses</b>	157,211	158,000	789	<b>0.5%</b>

Chamber of Commerce: supports tourism operations with our Destination Marketing Operator.