
PART 1 - GENERAL PROVISIONS
Division 4 - Assessment and Taxation

Subdivision 1 - Assessment Equalization

- 1.4.1. 1. Notwithstanding Section 330 of the Local Government Act for the purposes of the said Act, the assessed values of land and improvements in the year 1960 shall be determined pursuant to the Assessment Equalization Act, 1953 as amended, and thereafter such values shall be so determined for the purposes of the Local Government Act and apply to bylaws pursuant thereto.
2. The Assessor and the Collector shall make appropriate changes in their records and rolls to give proper effect to the provisions of Section 1.4.1.1. hereof.

Subdivision 2 - Commercial and Industrial Fixtures

- 1.4.2. 1. Personal property as defined in Section 426A of the Local Government Act shall be improvements for the purpose of levying debt rates pursuant to Clause (b) of Subsection (1) of Section 206 of the Local Government Act in respect of any debenture debts outstanding as at the 31st day of December 1964 during the currency of any debentures issued under the bylaws authorizing the said debts.
2. The Assessor and the Collector shall make appropriate changes in their records and rolls to give proper effect to the provisions of Section 1.4.2.1. hereof.

Subdivision 3 - Exemptions

- 1.4.3. 1. Any hall owned by a religious organization and used in connection with a building set apart and in use for the public worship of God is exempt from taxation.
2. The lands surrounding a church, church hall, or institution of learning which is exempt from taxation, extending to the boundaries of the parcel on which the building actually stands, is wholly exempt from taxation.

Subdivision 3 - Exemptions (Continued)

- 1.4.3. 3. Where a building is exempt from taxation by the provisions of the Local Government Act or of Section 1.4.3.1. hereof, extends across a line between two or more contiguous lots, the exemption under Section 1.4.3.2. shall extend to the boundaries of all the lots a portion of which is occupied by the building.
4. A lot or lots contiguous to land which is exempt under Sections 1.4.3.2. and 1.4.3.3., which is or are used entirely to provide off-street parking or playground space for the buildings on the exempt land, and which is or are owned by the organization which owns the exempt building, is wholly exempt from taxation.
5. Where a portion only of a lot is to be exempt, or where a lot referred to in Sections 1.4.3.2., 1.4.3.3, and 1.4.3.4. contains a building which is not exempt from taxation, the portion of the lot concerned which is to be exempt shall be set out in a separate bylaw, in accordance with the provisions of the Local Government Act.