

Revenue 2025 BUDGET



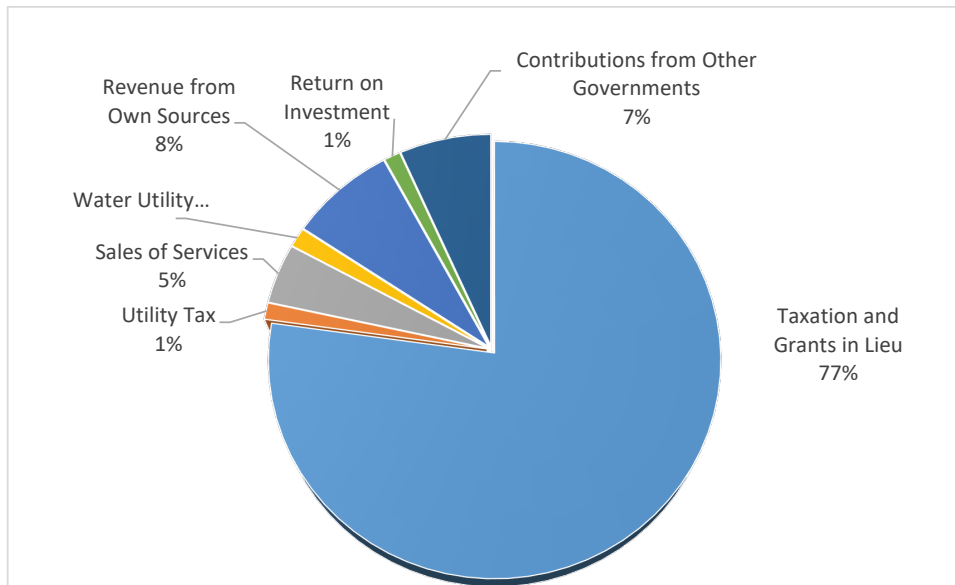
Revenue

REVENUES

Description	2024 Budget	2025 Budget	Change 2024-2025	Percentage Change
Taxation and Grants in Lieu	\$ 39,490,508	\$ 41,250,701	\$ 1,760,193	4.5%
Utility Tax	\$ 623,972	\$ 653,719	\$ 29,747	4.8%
Sales of Services	\$ 2,274,113	\$ 2,287,829	\$ 13,716	0.6%
Water Utility Fees	\$ 733,000	\$ 838,465	\$ 105,465	14.4%
Revenue from Own Sources	\$ 3,981,818	\$ 1,608,808	\$ (2,373,010)	-59.6%
Return on Investment	\$ 614,500	\$ 561,431	\$ (53,069)	-8.6%
Contributions from Other Governments	\$ 3,445,232	\$ 5,257,696	\$ 1,812,464	52.6%
Total Revenue	\$ 51,163,143	\$ 52,458,648	\$ 1,295,505	2.5%

Budget Notes

Additional taxation revenue	\$ 1,789,940
Lower interest rate on investments	\$ (53,069)
One-time 2024 LNG donation for capital projects was classified as Own Source Revenue in 2024	\$ (2,541,742)
Northwest BC Regional Funding Agreement (i.e. RBA) Contribution	\$ 3,910,364
One-time 2024 Government Infrastructure Grant for Water Treatment Plant	\$ (2,144,150)
	<u>\$ 961,343</u>



Property Taxation 2025 BUDGET



REVENUES

PROPERTY TAXATION

Property Classification	2024 Budget	2025 Budget	Change 2024-2025	Percentage Change
Residential	\$ 5,596,165	\$ 5,847,992	\$ 251,827	4.5%
Utilities	\$ 478,480	\$ 490,442	\$ 11,962	2.5%
Heavy Industrial	\$ 29,869,973	\$ 31,207,973	\$ 1,338,000	4.5%
Light Industrial	\$ 356,288	\$ 372,321	\$ 16,033	4.5%
Commercial	\$ 3,124,684	\$ 3,265,295	\$ 140,611	4.5%
Recreation/Non Profit	\$ 18,419	\$ 19,248	\$ 829	4.5%
Grant In Lieu	\$ 46,500	\$ 47,430	\$ 930	2.0%
	39,490,509	41,250,701	1,760,192	4.5%

